



National Electrification Administration
Statement of Income and Expenses
For the period ending October 31, 2024

**Condensed
Corporate Fund**

Income

General Income Accounts

Service Income	81,068,471.00	
Business Income	2,907,912.07	
Other Income	<u>422,757,261.56</u>	<u>506,733,644.63</u>

Gross Income

506,733,644.63

Less: Expenses



Personal Services

Salaries and Wages	178,756,881.32	
Other Compensation	37,015,777.48	
Personnel Benefits Contributions	23,695,009.89	
Other Personnel Benefits	<u>81,473.91</u>	239,549,142.60

Maintenance and Other Operating Expenses

Travelling Expenses	14,158,836.23	
Training and Scholarship Expenses	8,977,661.25	
Supplies and Material Expenses	6,979,686.53	
Utility Expenses	7,635,630.54	
Communication Expenses	2,994,960.59	
Printing and Binding Expenses	82,400.00	
Rent Expenses	779,891.92	
Representation Expenses	25,000.00	
Subscriptions Expenses	4,006,003.28	
Professional Services	34,369,385.98	
Repair and Maintenance		
Buildings	6,280,270.26	
Office Equipment, Furniture and Fixtures	171,550.00	
Machineries and Equipment	190,000.00	



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Transportation Equipment	<u>718,623.01</u>	7,360,443.27	
Confidential, Intelligence, Extraordinary and Misc Expenses		165,817.83	
Taxes, Insurance Premiums and Other Fees		5,540,668.59	
Non-Cash Expenses			
Depreciation			
Buildings	8,179,661.30		
Office Equipment - Furniture and Fixtures	2,621,784.43		
Machineries and Equipment	463,212.20		
Transportation Equipment	<u>2,585,130.00</u>	13,849,787.93	
Other Maintenance and Other Operating Expenses		<u>1,925,465.23</u>	108,851,639.17
Financial Expenses			<u>17,803.00</u>
Total Operating Expenses			<u><u>348,418,584.77</u></u>
Net Income (Loss)			<u><u>158,315,059.86</u></u>